

CJBA210
Final Exam
Fall 2017
Professor Wolff

This exam is worth a total of **100** points. You may use your notes or any other class materials for this exam. However, **DO NOT** copy directly from the slides, or from other resources found online. Answers that are plagiarized will be given zeros.

Please **put your name** on the top of your document. Please **use .doc or .pdf** format. **MAKE SURE THAT ALL ANSWERS ARE CLEARLY LABELED.** You are to upload your exam to Blackboard by **Tuesday, December 19th, 2017 at 11:59PM.**

SHORT ANSWER: (40 points, 10 points each). PLEASE PICK 4 OF THE FOLLOWING. In 3-5 sentences answer the following questions. Bullet points are acceptable for this section. Partial credit will be given if the answer is incomplete.

1. How did the Glass-Steagall Act protect bank customers? When and why was it created?
2. According to the King County Task Force what are the best ways to fight the opiate epidemic?
3. List the historical differences between investment and commercial/retail banks.
4. How did the Gramm-Leach-Bliley Act (1999) change the banking industry? Who was president when this act was passed?
5. How did “not in my backyard” impact the treatment of opiate addiction in the film shown in class?
6. Describe the recent trends in drug overdose fatalities discussed in class. What kind of drugs? What is the population impacted?
7. What are the two most common drugs used to treat opiate addiction? How do they work?

ESSAY: (60 points, 20 points each). PLEASE PICK 3 OF THE FOLLOWING.

Fully answer each of the following questions in an organized and coherent fashion on the paper provided. Be sure to use all relevant key terms discussed in class or in your text in your answer. You will only receive partial credit for your answer if you don't answer all parts of the questions completely or you do not answer in an essay format.

1. Describe the four major actors discussed in the “securitization food chain” from the movie shown in class. How did this new process open up the door for the abuses of the early 2000s and lead to the largest financial disaster since the Great Depression?
2. Describe the DSM criteria for substance abuse and dependence and discuss the differences between these two diagnoses.
3. Describe the three most recent drug epidemics to occur in the U.S. In your answer describe the substances that were abused and what populations were most heavily impacted.
4. What are collateralized debt obligations (CDOs)? Give an example. Who sells these financial products? Who purchases them? What are credit default swaps? How are credit default swaps related to CDOs? Who sells credit default swaps? Who can buy them?
5. Describe how the most recent opiate epidemic is believed to have been industry-fueled.
6. How might the structure of incentives be to blame for the entire financial crisis?